

**VILLAGE OF CAMBRIDGE
ORDINANCE NO 2011-01**

**AN ORDINANCE TO REPEAL AND RECREATE SECTION 2.80.010
OF THE ORDINANCES OF THE VILLAGE OF CAMBRIDGE
RELATING THE ECONOMIC DEVELOPMENT COMMITTEE**

The Village Board of the Village of Cambridge, Dane and Jefferson Counties, do hereby ordain as follows:

SECTION 2.80.010 IS HEREBY REPEALED AND RECREATED AS FOLLOWS:

2.80.010 ECONOMIC DEVELOPMENT COMMITTEE. (Am. by ORD-2011-01
Pub. January 20, 2011; Eff. January 21, 2011)

(1) There is hereby created for the Village of Cambridge a committee to be known as the Economic Development Committee.

(2) Composition. The Committee shall consist of five (5) members appointed by the Village President. The members are: the Village President or the President's designee from the Village Board, and four (4) representatives of community and business interests including at least one member from real estate or retailing, at least one member who is a small business owner and/or Chamber of Commerce member and at least one member from the Legal or Banking community. The Village president shall appoint the members of the Committee subject to confirmation by the Village board. Terms of appointment of the citizen members shall be for two (2) years, however, initial appointment of two of the members shall be for a term expiring on April 30, 2012. Initial appointment of the remaining citizen members shall be for a term expiring on April 30, 2013. Thereafter, each citizen member shall be appointed for a two-year term commencing May 1 and expiring April 30. The president/board terms shall coincide with his or her term of office. If the Village President serves on the Committee, the Village President shall act as chairperson. Otherwise, the chairperson will be elected by the Committee.

(3) Duties. The Economic Development Committee shall be responsible for working with the Village President, Village board, other Village boards and commissions and Village staff to facilitate the development of a healthy, diversified economy. The Committee shall:

(a) Provide Village officials and staff with evaluations and recommendations regarding critical local and regional economic development issues and policies. Such recommendations shall include the preparation and updating of an Economic Development Plan, periodic reports (no less than annually) on the aspects of the village's economic condition and reports on major projects or initiatives.

(b) Provide the business community with a public forum for providing input into the development of policy and programs affecting business growth and development and for education and information exchange on economic development issues and opportunities.

(c) Facilitate the articulation and advancement of economic development initiatives and strategies. This shall include recommending items for inclusion in the Village's Capital and Operating budgets in support of the Village's economic development strategy.

(d) Establish guidelines and procedures for the village in accordance with Section 66.1103, Wis. Stats., and other appropriate state and federal laws relative to industrial revenue bonding;

(e) In accordance with appropriate laws, assist new and established industries desiring to use revenue bond financing as well as any other available public financing for the construction, expansion or repair of industrial or retail facilities, and housing development or redevelopment.

In carrying out these duties, the Committee may form subcommittees incorporating additional citizen members, hold public meetings, and utilize the services of the Village or other public or private services as it finds necessary, subject to the policy and budgetary approval of the Village board.

(4) Staff. The Economic Development Committee shall receive primary staffing from Village administrative staff.

(5) Meeting Frequency. The Economic Development Committee shall meet at such times as its chairperson or the village board may deem necessary.

The Village Board DOES FURTHER ORDAIN that this Ordinance shall be effective following its adoption and publication.

Dated this ____ day of _____, 2011.

By: Jeffrey P. Milsap, Village President

Attest: Norma DeHaven, Village Clerk

Adopted: _____

Vote: Ayes: _____

Nays: _____

Published: _____