

CAMBRIDGE COMMUNITY LIBRARY CONSTRUCTION
FINANCIAL REVIEW AS OF 11/13/2014

SOURCES OF FUNDS	CURRENT OR PLEGGED DOLLARS	ACTUAL AS OF 11/13/2014	VARIANCE	PROJECTED FUTURE ADDITIONAL	TOTAL PROJECTED REVENUE
Donations Prior To 8/30/2014	\$1,070,558	\$1,070,558	\$0	\$0	\$1,070,558
Donations Since 9/1/2014	\$6,175	\$6,175	\$0	\$0	\$6,175
Interest	\$5,576	\$5,576	\$0	\$0	\$5,576
PayPal	\$461	\$461	\$0	\$0	\$461
Village of Cambridge	\$400,000	\$400,000	\$0	\$0	\$400,000
Pledge: Friends of Lib.	\$145,615		\$145,615	\$145,615	\$145,615
Pledge: Town of Oakland - 2015	\$35,000		\$35,000	\$35,000	\$35,000
WEDC Grant	\$250,000		\$250,000	\$250,000	\$250,000
TOTAL REVENUE	\$1,913,386	\$1,482,770	\$430,615	\$430,615	\$1,913,385

USES OF FUNDS	2007 PROJECT COST ESTIMATE (1)	2014 CONTRACT COSTS & UPDATES	ACTUAL AS OF 11/13/2014	VARIANCE	PROJECTED FUTURE ADDITIONAL	TOTAL PROJECTED EXPENSE
Fundraising Committee: Marketing	\$15,000	\$15,000	\$10,989	\$4,011	\$4,011	\$15,000
Owner's Costs (2) Site Allowances: Sidewalk, Parking, Repairs & Landscaping	\$62,000	\$62,000	\$0	\$62,000	\$62,000	\$62,000
Building Construction	\$1,258,000	\$1,560,000	\$487,893	\$1,072,107	\$1,072,107	\$1,560,000
Change Orders/Const. Delay		\$160,329	\$0	\$160,329	\$160,329	\$160,329
Construction Contingency	\$132,000		\$0			\$0
Furnishings Allowances	\$102,000	\$102,000	\$0	\$102,000	\$102,000	\$102,000
A/E Fee	\$134,000	\$146,000	\$135,392	\$10,608	\$15,888	\$151,280
Owner's Costs(3) Wetlands	\$12,000	\$12,000	\$6,050	\$5,950	\$12,000	\$18,050
Owner's Costs (4) Estimate			\$0	\$0	\$30,000	\$30,000
Owner's Winter Cost Unknowns					\$30,000	\$30,000
TOTAL EXPENSE	\$1,715,000	\$2,057,329	\$640,324	\$1,417,005	\$1,488,335	\$2,128,658

PROJECTED AMOUNT NEEDED TO RAISE TO COMPLETE PROJECT (REVENUES LESS EXPENDITURES)	(\$215,274)
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NOTES

- (1) From River Architects based upon the June 2007 conceptual design and a 6,800 square foot addition
(2) and (3) As described in River Architects Project Cost Review
(4) Library Director and Committee identified items: Wi-Fi, computers, phone system, trash receptacles, bulletin board, slat wall hangers, donor signage, mural and other art work