

**NOTICE IS HEREBY GIVEN that on Tuesday, November 22th at 6:30 p.m. in the community room of the Village Hall, 200 Spring St, a public hearing will be held on the Proposed 2017 Budget for the Village of Cambridge.
The Proposed budget in detail is available upon request.**

GENERAL FUND	2016 ADOPTED BUDGET	2017 Proposed BUDGET	PERCENT CHANGE INCREASE (DECREASE)
REVENUES			
Taxes (Levy)	\$624,902	\$693,951	11%
Taxes (other than property taxes)	\$100,757	\$104,043	3%
Special Assessments	\$0	\$0	0%
Intergovernmental Revenues	\$188,662	\$144,369	-23%
Licenses & Permits	\$31,255	\$34,500	10%
Fines & Forfeitures	\$9,000	\$18,000	100%
Public Charges for Services	\$7,199	\$18,951	163%
Intergovernmental Charges for Services	\$0	\$0	0%
Misc & Other Financing Sources	\$36,215	\$129,844	259%
FUND BALANCE APPLIED	\$25,000	\$0	-100%
TOTAL REVENUES:	\$1,022,990	\$1,143,658	12%
EXPENDITURES			
General Government	\$284,636	\$413,705	45%
Public Safety	\$423,287	\$441,899	4%
Public Works	\$281,103	\$271,704	-3%
Culture & Recreation	\$32,264	\$15,350	-52%
Conservation and Development	\$1,700	\$1,000	-41%
Other Financing Uses	\$0	\$0	0%
TOTAL EXPENDITURES:	\$1,022,990	\$1,143,658	12%
Excess (Deficiency) of Revenues over Expenditures	\$0	\$0	0%
Surplus Funds Applied	\$0	\$0	0%
NET SURPLUS OR (DEFECIT)	\$0	\$0	0%

SUMMARY OF LOCAL LEVY	2016 BUDGET	2017 BUDGET	INCREASE FROM 2016 ADOPTED
General Fund	\$624,902	\$693,951	\$69,049
Economic Development Fund	\$52,283	\$0	(\$52,283)
Refuse & Recycling Fund	\$30,685	\$26,783	(\$3,902)
Debt Service Fund	\$354,608	\$406,210	\$51,602
Library Fund	\$61,134	\$63,262	\$2,128
Capital Projects Fund	\$0	\$0	\$0
Property Taxes Levied for Village	\$1,123,612	\$1,190,206	\$66,594
OVER (UNDER) LEVY LIMIT	\$0	\$0	